TAX COLLECTOR
Sarasota County, Florida

October 30th, 2026

The Honorable Board of County Commissioners
Sarasota County, Florida
1660 Ringling Blvd.
Sarasota, Florida 34236

RE: Presentation of Final Budget and Distribution of Excess Fees (FY 2025–2026)

Dear Commissioners,

Pursuant to Florida Statutes, I am pleased to formally submit the final operational budget and financial closeout for the Sarasota County Tax Collector's Office for the fiscal year ending September 30th, 2026.

Our new leadership team has remained dedicated to disciplined financial stewardship, transparency, and operational excellence. Through rigorous oversight, sound fiscal management, and streamlined workflows across our branches, we are proud to report that we are returning **$18,982,803.00 in excess fees and unexpended funds** ($873,837 better than projected). This amount represents the total of "Excess" that will be distributed to **ALL** Taxing Authorities proportionately. In accordance with §218.36, *Fla. Stat.*, and §12D-11.008, *F.A.C.*, these surplus revenues will be remitted back to the Board of County Commissioners and respective local taxing authorities to directly benefit Sarasota County residents.

This return of "Excess" comes during a milestone year for our agency. In September, we successfully launched our enterprise software platform which is the new digital foundation of the organization for many years to come. While this was a major strategic investment, it is already proving to be a legacy shift for our operations, driving measurable processing efficiencies, strengthening security, and elevating customer experience.

This platform launch was just one of several critical modernization upgrades finalized by our organization over the past year. By investing in modern infrastructure, optimizing workflows, and continually challenging ourselves to operate more efficiently, we have proven that significant technological advancement and fiscal restraint can be accomplished simultaneously. It is worth noting that we accomplished all of these advancements and came in **under budget by $777,714**.

We value our continued partnership with the Board of County Commissioners and remain committed to serving the taxpayers of Sarasota County with integrity, efficiency, and exceptional service.

Regards,
SARASOTA COUNTY TAX COLLECTOR

Mike Moran

Sarasota County Tax Collector
Balance Sheet - General Fund (unaudited)
September 30, 2026

Assets		
Cash	$	17,552,915
Accounts receivable		2,189,859
Total assets	$	19,742,774
Liabilities and fund balance		
Liabilities:		
Accounts payable	$	170,675
Wages and benefits payable		589,296
Due to Board of County Commissioners		16,560,409
Due to other governments		2,422,394
Total liabilities		19,742,774
Fund balance	$	-
Total liabilities and fund balance	$	19,742,774

Sarasota County Tax Collector
Statement of Revenues, Expenditures and
Changes in Fund Balance - General Fund (unaudited)
Year Ended September 30, 2026

Revenues:	
Charges for services:	
Board of County Commissioners	$ 22,846,386
Other governments	6,915,797
Individuals and businesses	5,138,091
Interest income	742,266
Miscellaneous	96,888
Total revenues	35,739,429
Expenditures:	
General government:	
Personnel services	12,036,013
Operating expenditures	3,552,941
Capital outlay	$ 1,167,672
Total expenditures	16,756,626
Excess of revenues over expenditures	$ 18,982,803
Other financing uses:	
Distribution of excess revenues:	
Board of County Commissioners	(16,560,409)
Other governments	(2,422,394)
Total other financing uses	$ (18,982,803)
Net change in fund balance	-
Fund balance, beginning of year	-
Fund balance, end of year	$ -

Sarasota County Tax Collector
Statement of Fiduciary Net Position -
All Agency Funds (unaudited)
September 30, 2026

Assets	
Cash	$ 15,606,778
Accounts receivable	83,068
Total assets	$ 15,689,845
Liabilities	
Due to county governments	$ 6,895,385
Due to other governments	7,678,531
Due to individuals and businesses	1,115,929
Total liabilities	$ 15,689,845

Sarasota County Tax Collector
Statement of Revenues, Expenditures
and Changes in Fund Balance
Budget to Actual - General Fund (unaudited)
Year Ended September 30, 2026

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Charges for services	$ 32,913,919	$ 34,936,223	$ 34,900,275	$ (35,948)
Interest income	$ 710,000	$ 650,000	$ 742,266	$ 92,266
Miscellaneous	$ 20,000	$ 57,083	$ 96,888	$ 39,805
Total revenues	$ 33,643,919	$ 35,643,306	$ 35,739,429	$ 96,123
Expenditures:				
General government:				
Personnel services	$ 12,674,456	$ 12,629,754	$ 12,036,013	$ 593,741
Operating expenditures	$ 2,302,654	$ 3,727,099	$ 3,552,941	$ 174,158
Capital expenditures	$ -	$ 1,177,487	$ 1,167,672	$ 9,815
Total expenditures	$ 14,977,110	$ 17,534,340	$ 16,756,626	$ 777,714
Excess of revenues over expenditures	$ 18,666,809	$ 18,108,966	$ 18,982,803	$ 873,837
Other financing uses:				
Distribution of excess revenues:				
Board of County Commissioners	$ (16,284,739)	$ (15,798,082)	$ (16,560,409)	$ (762,327)
Other governments	$ (2,382,070)	$ (2,310,884)	$ (2,422,394)	$ (111,510)
Total other financing uses	$ (18,666,809)	$ (18,108,966)	$ (18,982,803)	$ (873,837)
Net change in fund balance	$ -	$ -	$ -	$ -
Fund balance, beginning of year	$ -	$ -	$ -	$ -
Fund balance, end of year	$ -	$ -	$ -	$ -